

Аджип ҚКО

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Оперейтинг Компани Н.В.
Филиалы

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Agip KCO

Agip Kazakhstan North Caspian
Operating Company N.V.
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Dear Sirs,

On behalf of Agip KCO, thank you for writing to us with your concerns over the protection of the unique environment of the Caspian Sea. This is also a topic of great importance to us and one that we approach in a controlled and regulated manner using the best practices of the international oil industry.

Agip KCO recognizes its role as custodian of the environment and is therefore fully committed to protecting the Caspian Sea and its environs. The company recognizes its duty of care and consequently follows procedures and guidelines that are understood to be amongst the most rigorous in the world. These are set both internationally and by the Government of the Republic of Kazakhstan whose standards for protection often exceed those of the industry norm.

Agip KCO's work is monitored by the Government's regulators and other experts and its performance in terms of environmental awareness and protection is guided by the conditions contained within the North Caspian Sea Production Sharing Agreement. This is the agreement made between the investors and the Government of the Republic of Kazakhstan and which therefore regulates the rules and requirements under which the company works.

As stated, in its operations Agip KCO conforms to all standards and regulations as prescribed by the Republic. Where these do not yet exist, the company works with the Government of the Republic to ensure that best industry standards, from across the world, are utilised in the development of North Caspian oil and gas resources.

One of the many initiatives that Agip KCO champions is that of public consultation. As such, the company has organized and continues to organise public consultations and hearings to discuss the project's development and related issues of public concern. Environmental issues are always a common topic. This consultation process is considered by all parties as being the most efficient way to address all the stakeholder and interest groups that might be considered to be impacted by the North Caspian Sea Production Sharing Agreement.

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In view of the fact that Agip KCO, its co-venturers and the Republic of Kazakhstan have established a procedure for addressing questions through dialogue, may we invite you to take part in our consultation programme through your representatives in Kazakhstan?

Yours truly

A handwritten signature in black ink, appearing to read 'A. Chiura', written in a cursive style.

Andrea Chiura
District Director

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